

2009 Financial Statements

Onehunga Bowling Club (Inc)

Onehunga Bowling Club (Inc)

Contents of Financial Statements

For the Year Ended 31 March 2009

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Onehunga Bowling Club (Inc)

Directory

As at 31 March 2009

Nature of Business	Bowling Club
President	Gary Fleming
Treasurer	Marlene Castle
Secretary	Barry Morrison
Accountants	Johnston Associates Chartered Accountants Limited 202 Ponsonby Road Ponsonby Auckland
Auditor	Ray Allott Chartered Accountant
IRD Number	010-600-618

Onehunga Bowling Club (Inc)

Divisional Statement of Financial Performance

For the Year ended 31 March 2009

	2009	2008
	\$	\$
LOUNGE BAR		
Operating Revenue		
Bar Sales	158,110	137,004
Less Cost of Sales		
Opening Stock	6,096	7,738
Purchases	77,274	66,337
	83,370	74,075
Closing Stock	4,287	6,096
Cost of Sales	79,083	67,979
Net Revenue for the period	79,027	69,025
Less Expenses		
Computer Expenses	-	1,560
General Expenses	814	429
Wages	51,312	36,685
Total Expenses	52,126	38,674
Net Surplus for the Period	26,901	30,351

The financial statements have been prepared from information supplied by the client and have been subject to an audit. They are to be read in conjunction with the audit report and the accompanying notes.

Onehunga Bowling Club (Inc)

Divisional Statement of Financial Performance

For the Year ended 31 March 2009 (continued)

	2009	2008
	\$	\$
LOUNGE OTHER		
Operating Revenue		
Raffles	2,416	2,281
Less Cost of Sales		
Cost of Raffle Sales	44	427
Net Surplus for the Period	2,372	1,854

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Onehunga Bowling Club (Inc)

Divisional Statement of Financial Performance

For the Year ended 31 March 2009 (continued)

	2009	2008
	\$	\$
RENTAL		
Operating Revenue		
Rent Received	33,100	27,060
Less Expenses		
Depreciation	1,316	1,342
Insurance	743	743
Rates	4,014	3,698
Repairs & Maintenance	-	1,205
Water	4,317	1,305
Total Expenses	10,390	8,293
Net Surplus for the Period	22,710	18,767

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Onehunga Bowling Club (Inc)

Divisional Statement of Financial Performance

For the Year ended 31 March 2009 (continued)

	Note	2009 \$	2008 \$
GAMING MACHINES			
Operating Revenue			
Gaming Machine Income		144,876	180,486
Less Cost of Sales			
Gambling Levy		2,698	3,170
Gambling Duty		32,854	40,587
Cost of Sales		35,552	43,757
Net Revenue for the period		109,324	136,729
Less Expenses			
Audit Fee	9	-	4,000
Depreciation		10,658	15,901
Electronic Monitoring		3,542	3,102
General Expenses	9	-	943
Insurance	9	-	2,044
Interest	9	-	3,209
Licensing Fees		4,501	4,006
Repairs & Maintenance		5,835	5,837
Wages	9	-	30,012
Total Expenses		24,536	69,054
Net Surplus for the Period		84,788	67,675

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Onehunga Bowling Club (Inc)

Divisional Statement of Financial Performance

For the Year ended 31 March 2009 (continued)

	2009	2008
	\$	\$
TOURNAMENTS		
Operating Revenue		
Sponsorship	400	3,228
Entrance Fees	1,080	600
Tournaments	1,865	4,668
Net Revenue for the period	3,345	8,496
Less Expenses		
General Expenses	1,082	2,606
Prizes Tournaments Day	134	3,377
Total Expenses	1,216	5,983
Net Surplus (deficit) for the Period	2,129	2,513

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Onehunga Bowling Club (Inc)

Combined Statement of Financial Performance

For the Year ended 31 March 2009

	2009	2008
	\$	\$
Divisional Income		
Net Surplus from Lounge Bar	26,901	30,351
Net Surplus from Lounge Other	2,372	1,854
Net Surplus from Rental	22,710	18,767
Net Surplus from Gaming Machines	84,788	67,675
Net Surplus from Tournaments	2,129	2,513
Total Divisional Income	138,900	121,160
Operating Revenue		
Sponsorship/Grants	19,075	-
Subscriptions	9,319	7,609
Grant For Security System	-	5,000
Catering	3,693	267
Sundry	4,156	1,662
Green & Club Hireage	6,026	2,851
Net Revenue	181,169	138,549
Less Expenses		
ACC Levies	975	996
Affiliation Fees	2,365	3,616
Advertising	500	44
Alarm Services	2,473	2,825
Audit Fee	4,100	3,000
Bank Fees & Charges	739	614
Badges, Jerseys Expenses	-	955
Centre Events	2,307	-
Catering Expenses	4,310	1,866
Cleaning	7,236	7,198
Computer Expenses	3,794	2,280
Depreciation	21,664	19,418
Donations	1,350	550
Entertainment - Sky	4,168	3,093
General Expenses	5,529	14,213
Insurance	5,857	3,655
Interest	710	34
Legal Fees	1,647	-
Licensing Fees	120	110
Light, Heat & Power	11,593	11,400
Postage	646	671
Printing & Stationery	1,699	1,135
Prize Giving Expenses	2,964	3,373
Rates	9,471	5,267
Repairs & Maintenance	54,329	57,774
Telephone & Tolls - Head Office	2,833	2,403
Water	2,456	4,542
Wages	12,325	27,889
Waste Disposal	1,101	1,058

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Onehunga Bowling Club (Inc)

Combined Statement of Financial Performance

For the Year ended 31 March 2009 (continued)

	2009	2008
	\$	\$
Website Expenses	1,350	-
Total Expenses	170,610	179,979
Net Surplus (deficit) for the Period	10,559	(41,430)

The financial statements have been prepared from information supplied by the client and have been subject to an audit. They are to be read in conjunction with the audit report and the accompanying notes.

Onehunga Bowling Club (Inc)

Notes to and forming part of the Financial Statements

For the Year ended 31 March 2009

1 Statement of Accounting Policies

Reporting Entity

Onehunga Bowling Club (Inc) is an Incorporated Society, duly registered under the Incorporated Societies Act 1908, ("the Club").

Statement of Compliance and Basis of Preparation

The Financial Statements of Onehunga Bowling Club (Inc) have been prepared in accordance with Generally Accepted Accounting Practices in New Zealand (NZ GAAP).

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position on an historical cost basis are followed by the club.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the financial performance and financial position have been applied:

(a) Revenue

Revenue is recognised when earned and is reported in the financial period to which it relates.

(b) Inventories

Inventories are recognised at lower of cost and net realisable value, determined on a first-in first out-basis.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Fixed Assets

Fixed Assets are recognised at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2004. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year. Land was revalued on 30 November 2005 to reflect the market value.

Freehold Land - At cost	0.0% DV
Freehold Land - At valuation	0.0% DV
Buildings - At cost	2.0% DV
Property Improvements - At cost	12.0% DV
Plant & Equipment - Club	7.5% DV - 50.0% DV
Plant & Equipment - Gaming	10.0% DV - 33.0% DV
Plant & Equipment - Greens	10.0% DV - 50.0% DV
Furniture & Fittings - Club	10.0% DV - 12.0% DV

(e) Income Tax

The Company is not subject to income tax pursuant to the Income Tax Act 1994.

(f) Goods and Services Taxation (GST)

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Onehunga Bowling Club (Inc)

Notes to and forming part of the Financial Statements

For the Year ended 31 March 2009 (continued)

(g) Differential Reporting

The club qualifies for differential reporting as it is not publicly accountable and is not large as defined in the Framework for Differential Reporting. The club has taken advantage of all available differential reporting exemptions.

(h) Changes in Accounting Policies

The revaluation of land was a change in accounting policy in 2007, where the gain was reflected in an Asset Revaluation Reserve. The Management Committee feel the value of this reserve should be realigned closer to the valuation provided by Hickey & Co. Ltd, the registered valuer and property consultants.

All other policies have been applied on basis consistent with those used last year.

2 Fixed Assets

	Cost	Depreciation Charged	Accumulated Depreciation	Closing Book Value
	\$	\$	\$	\$
Fixed Assets 2009				
Freehold Land - At cost	162,989	-	-	162,989
Freehold Land - At valuation	3,850,000	-	-	3,850,000
Buildings - At cost	694,686	11,224	144,662	550,024
Property Improvements - At cost	7,309	142	142	7,167
Plant & Equipment - Club	99,647	5,121	78,748	20,899
Plant & Equipment - Gaming	198,797	10,658	176,998	21,799
Plant & Equipment - Greens	127,026	4,863	92,103	34,923
Furniture & Fittings - Club	49,881	1,630	35,373	14,508
Total Fixed Assets	5,190,335	33,638	528,026	4,662,309

The Value of the property was valued by Hickey & Co Ltd for "Mortgage Security" purposes at \$3,850,000 on 1 December 2008

	Cost	Depreciation Charged	Accumulated Depreciation	Closing Book Value
	\$	\$	\$	\$
Fixed Assets 2008				
Freehold Land - At cost	162,989	-	-	162,989
Freehold Land - At valuation	8,437,011	-	-	8,437,011
Buildings - At cost	694,686	133,438	133,438	561,248
Plant & Equipment - Club	98,947	73,627	73,627	25,320
Plant & Equipment - Gaming	198,797	166,340	166,340	32,457
Plant & Equipment - Greens	108,925	87,240	87,240	21,685
Furniture & Fittings - Club	49,021	33,743	33,743	15,278
Total Fixed Assets	9,750,376	494,388	494,388	9,255,988

Onehunga Bowling Club (Inc)

Notes to and forming part of the Financial Statements

For the Year ended 31 March 2009 (continued)

3 Term Loans - Secured

Loan - ASB Bank

The loan has been repaid.

Loan - Kiwi Bank

Total Outstanding

The loan is secured over the assets of the Club. Current interest rate is 7.39% fixed for 1 year, therefore on interest only basis expiring on 02 March 2012.

A further \$250,000 facility is available for top up purposes at 8.95%.

Total Secured Term Loans

	2009	2008
	\$	\$
	-	17,465
	150,000	-
	<u>150,000</u>	<u>17,465</u>

4 Retained Earnings

Opening Balance

Plus:

Net Surplus

Less:

Net Deficit

Retained Earnings Closing Balance

	2009	2008
	\$	\$
	804,804	846,234
	10,559	-
	-	41,430
	<u>815,363</u>	<u>804,804</u>

5 Reserves

Asset Revaluation Reserve

Opening Balance

Land Revaluation

Closing Balance

Total Reserves

	2009	2008
	\$	\$
	8,437,011	-
	(4,587,011)	8,437,011
	<u>3,850,000</u>	<u>8,437,011</u>
	<u>3,850,000</u>	<u>8,437,011</u>

6 Contingent Liabilities

The Company has no contingent liabilities as at 31 March 2009, (2008 Nil).

7 Capital Commitments

The Company has no capital commitments as at 31 March 2009, (2008 Nil).

8 Lease

In December 2008, the Club has leased one of its office to New Zealand Sports Turf Institute. The lease is for 3 years. The lease will expire on 07 December 2011.

9 Gaming Operations

Apportionment of costs and other estimates to Gaming operations were discontinued in the 2009 financial year.

The financial statements have been prepared from information supplied by the client and have been subject to an audit. They are to be read in conjunction with the audit report and the accompanying notes.

Onehunga Bowling Club (Inc)

Notes to and forming part of the Financial Statements

For the Year ended 31 March 2009

Onehunga Bowling Club (Inc)

10 Club Development Project

The Club is undertaking a Development Project that will likely see the sale of three of the Greens to the right and rear of the Clubhouse and through the sale process, the development of a further Green in place of the lawn carpark. The Capital commitment is yet to be determined.

Costs incurred to date are:

Auckland City Council	Aerial Photos	37
QV Valuations	Valuations	35
Hickey & Co	Valuation	4,000
Thornley & Associates	Survey work	4,055
Kiwibank	Bank Fees	1,600
Kmar Holdings	Consulting Fee	10,000
Foy & Holse	Legal Fees	13,011
		<u>32,738</u>

11 Bank Overdraft Facility

The Club has a \$30,000 Bank overdraft facility with Kiwibank covered by first mortgage @ 9.95%. A fee @ 0.9% is payable monthly on the unused portion of this facility and @ 1.44% on any value over that limit.

Onehunga Bowling Club (Inc)

Depreciation Schedule

For the Year ended 31 March 2009

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Freehold Land - At cost																	
146/148 Selwyn St - Club	.00D		81,500	81,500	-	31/01/91	-	-	-	-	-	-	-	-	-	-	81,500
146/148 Selwyn St - Carpark	.00D		11,350	11,350	-	31/01/91	-	-	-	-	-	-	-	-	-	-	11,350
146/148 Selwyn St - No 5 Green	.00D		11,039	11,039	-	31/01/91	-	-	-	-	-	-	-	-	-	-	11,039
142 Selwyn St	.00D		11,500	11,500	-	31/01/91	-	-	-	-	-	-	-	-	-	-	11,500
144 Selwyn St	.00D		47,600	47,600	-	31/01/91	-	-	-	-	-	-	-	-	-	-	47,600
			162,989	162,989	-		-	-	-	-	-	-	-	-	-	-	162,989
Freehold Land - At valuation																	
146/148 Selwyn St - Club	.00D		8,437,011	8,437,011	-	31/03/06	-	-	-	-	-	-	-	-	-	-	8,437,011
146/148 Selwyn St - Club	.00D		(4,587,011)	-	(4,587,011)	01/12/08	-	-	-	-	-	-	-	-	-	-	(4,587,011)
			3,850,000	8,437,011	(4,587,011)		-	-	-	-	-	-	-	-	-	-	3,850,000
Buildings - At cost																	
Club Pavilion	2.00D		168,712	121,870	-	31/12/81	-	-	-	-	-	-	2,437	49,279	-	-	119,433
Club Pavilion - Renovation	2.00D		429,170	369,469	-	01/11/00	-	-	-	-	-	-	7,389	67,090	-	-	362,080
Club Soil Shed	2.00D		5,789	4,117	-	31/01/91	-	-	-	-	-	-	82	1,754	-	-	4,035
142 Selwyn St	2.00D		6,930	5,009	-	31/01/91	-	-	-	-	-	-	100	2,021	-	-	4,909
144 Selwyn St	2.00D		84,085	60,783	-	31/01/91	-	-	-	-	-	-	1,216	24,518	-	-	59,567
			694,686	561,248	-		-	-	-	-	-	-	11,224	144,662	-	-	550,024
Property Improvements - At cost																	
NZ Sports Turf Office	12.00D		7,309	-	7,309	20/02/09	-	-	-	-	-	-	142	142	-	-	7,167
			7,309	-	7,309		-	-	-	-	-	-	142	142	-	-	7,167
Plant & Equipment - Club																	
Alarm System	9.50D		1,700	864	-	13/06/01	-	-	-	-	-	-	82	918	-	-	782
Bacon Slicer	10.00D		380	83	-	28/02/92	-	-	-	-	-	-	8	305	-	-	75
Bakbar Griddle Plate	18.00D		920	416	-	09/07/04	-	-	-	-	-	-	75	579	-	-	341
Bar Extension	10.00D		10,053	1,208	-	30/11/87	-	-	-	-	-	-	121	8,966	-	-	1,087
Bar Leaners	10.00D		3,098	459	-	30/10/88	-	-	-	-	-	-	46	2,685	-	-	413
BBQ Gas Grill	10.00D		274	54	-	31/10/91	-	-	-	-	-	-	5	225	-	-	49

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Onehunga Bowling Club (Inc)

Depreciation Schedule

For the Year ended 31 March 2009 (continued)

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Brackets	15.00D		319	43	-	20/01/96	-	-	-	-	-	-	6	282	-	-	37
CD Cassette Radio Player	33.00D		220	5	-	01/09/98	-	-	-	-	-	-	2	217	-	-	3
Chill Crs - 2 Col Dmaster	15.00D		3,100	436	-	27/03/96	-	-	-	-	-	-	65	2,729	-	-	371
Club Trophy	10.00D		88	25	-	30/04/96	-	-	-	-	-	-	2	65	-	-	23
CN 30kg Scale	22.00D		2,235	112	-	07/03/96	-	-	-	-	-	-	25	2,148	-	-	87
Dishwasher - Kitchen Re Glasses	18.00D		3,700	317	-	09/11/95	-	-	-	-	-	-	57	3,440	-	-	260
Eftpos Terminal	40.00D		1,495	323	-	16/06/97	-	-	-	-	-	-	129	1,301	-	-	194
Gas Pipe Installation	7.50D		2,750	1,124	-	26/09/06	-	-	-	-	-	-	84	1,710	-	-	1,040
Heaters - 3 Radient Rinnai	15.00D		4,051	602	-	27/06/96	-	-	-	-	-	-	90	3,539	-	-	512
Jets Till System	20.00D		2,550	122	-	30/04/92	-	-	-	-	-	-	24	2,452	-	-	98
Kitchen Benches	11.40D		1,990	1,226	-	21/07/04	-	-	-	-	-	-	140	904	-	-	1,086
Kitchen Utensils	10.00D		7,952	1,074	-	31/12/87	-	-	-	-	-	-	107	6,985	-	-	967
Methew Electronics - Phone System	33.00D		1,633	85	-	11/01/00	-	-	-	-	-	-	28	1,576	-	-	57
New Jacks	10.00D		388	65	-	30/11/89	-	-	-	-	-	-	6	329	-	-	59
Safe	7.50D		889	429	-	22/12/98	-	-	-	-	-	-	32	492	-	-	397
Panasonic Laser Printer	33.00D		621	84	-	30/09/02	-	-	-	-	-	-	28	565	-	-	56
Panasonic Video	33.00D		431	10	-	10/11/98	-	-	-	-	-	-	3	424	-	-	7
Pentium 2 Computer - Ex Jetz	40.00D		2,450	25	-	04/09/99	-	-	-	-	-	-	10	2,435	-	-	15
Printer	20.00D		995	47	-	31/03/92	-	-	-	-	-	-	9	957	-	-	38
Quickbooks & Gaming Software	40.00D		2,650	17	-	01/05/98	-	-	-	-	-	-	7	2,640	-	-	10
WS60 Sony Rear LCD TV & DVD	33.00D		4,907	2,081	-	21/02/06	-	-	-	-	-	-	687	3,513	-	-	1,394
Raffle Wheel	33.00D		185	7	-	17/03/00	-	-	-	-	-	-	2	180	-	-	5
Refrigeration Unit	10.00D		6,300	1,369	-	30/04/92	-	-	-	-	-	-	137	5,068	-	-	1,232
Refrigerator	10.00D		1,019	170	-	30/04/89	-	-	-	-	-	-	17	866	-	-	153
Rheem 150ltr Hot Water Cylinder	15.00D		2,707	2,162	-	31/10/06	-	-	-	-	-	-	324	869	-	-	1,838
Security Video Camera	33.00D		500	11	-	16/11/98	-	-	-	-	-	-	4	493	-	-	7
Sony TV	33.00D		2,577	68	-	22/03/99	-	-	-	-	-	-	22	2,531	-	-	46

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Onehunga Bowling Club (Inc)

Depreciation Schedule

For the Year ended 31 March 2009 (continued)

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Starline Dishwasher	10.00D		3,995	1,663	-	15/12/99	-	-	-	-	-	-	166	2,498	-	-	1,497
Tempo Water Boiler	9.00D		775	531	-	21/07/04	-	-	-	-	-	-	48	292	-	-	483
Turbofan Gas Oven	18.00D		6,070	2,744	-	09/07/04	-	-	-	-	-	-	494	3,820	-	-	2,250
TV Monitor	33.00D		293	7	-	21/01/98	-	-	-	-	-	-	2	288	-	-	5
Vacuum Cleaner	33.00D		627	34	-	12/01/01	-	-	-	-	-	-	11	604	-	-	23
Washing Machine (Kitchen)	10.00D		1,019	189	-	30/06/90	-	-	-	-	-	-	19	849	-	-	170
Water Purifier	50.00D		666	7	-	09/04/01	-	-	-	-	-	-	4	663	-	-	3
Security Camera PC System	33.00D		5,300	4,571	-	12/11/07	-	-	-	-	-	-	1,508	2,237	-	-	3,063
Cash Register TK-T200	48.00D		700	-	700	07/08/08	-	-	-	-	-	-	336	336	-	-	364
Mobile Phone	50.00D		219	-	-	01/09/98	-	-	-	-	-	-	-	219	-	-	-
Rinnai 150ltr Single Burner	15.00D		356	-	-	28/06/96	-	-	-	-	-	-	-	356	-	-	-
Xerox Digital Copier	33.00D		3,000	-	-	03/04/04	-	-	-	-	-	-	-	3,000	-	-	-
MFC 8840 Printer	33.00D		1,500	451	-	06/07/05	-	-	-	-	-	-	149	1,198	-	-	302
			99,647	25,320	700								5,121	78,748			20,899
Plant & Equipment - Gaming																	
Coin Counter	10.00D		995	230	-	31/03/93	-	-	-	-	-	-	23	788	-	-	207
Coin Machine	33.00D		4,150	76	-	01/04/98	-	-	-	-	-	-	25	4,099	-	-	51
1 Queen of the Nile Dx04543	33.00D		17,200	545	-	12/08/99	-	-	-	-	-	-	180	16,835	-	-	365
Upgrade DX0955V to Tiki Touch	33.00D		7,253	3,256	-	02/04/06	-	-	-	-	-	-	1,074	5,071	-	-	2,182
Upgrade DX12819V	33.00D		7,253	3,256	-	02/04/06	-	-	-	-	-	-	1,074	5,071	-	-	2,182
Upgrade DX24010 to Ruby Magic	33.00D		7,200	3,232	-	02/04/06	-	-	-	-	-	-	1,067	5,035	-	-	2,165
Upgarde DX01776V to Wheres the Gold	33.00D		7,200	3,232	-	02/04/06	-	-	-	-	-	-	1,067	5,035	-	-	2,165
Upgrade DX02190V to Pelican Pete	33.00D		7,200	3,232	-	02/04/06	-	-	-	-	-	-	1,067	5,035	-	-	2,165
Upgrade DX24009V to 50 Lions	33.00D		7,253	3,256	-	02/04/06	-	-	-	-	-	-	1,074	5,071	-	-	2,182
Upgrade DX12761V to Golden Pyramids	33.00D		7,253	3,256	-	02/04/06	-	-	-	-	-	-	1,074	5,071	-	-	2,182
Upgrade DX24009V to Mystic Chief	33.00D		7,200	3,232	-	02/04/06	-	-	-	-	-	-	1,067	5,035	-	-	2,165

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Onehunga Bowling Club (Inc)

Depreciation Schedule

For the Year ended 31 March 2009 (continued)

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
2 Dolphin Treasure NX00068	33.00D		12,500	602	-	05/01/98	-	-	-	-	-	-	199	12,097	-	-	403
3 Unicorn Dreaming DX24009V	33.00D		17,385	1,292	-	18/09/01	-	-	-	-	-	-	426	16,519	-	-	866
4 Geisha DX12761V	33.00D		17,200	429	-	14/01/99	-	-	-	-	-	-	142	16,913	-	-	287
5 Penguin Pays DX01776V	33.00D		16,500	362	-	23/09/98	-	-	-	-	-	-	119	16,257	-	-	243
6 Toucan Tango DX02190V	33.00D		19,985	811	-	01/04/00	-	-	-	-	-	-	268	19,442	-	-	543
7 Indian Dreaming DX24010V	33.00D		17,385	1,292	-	18/09/01	-	-	-	-	-	-	426	16,519	-	-	866
8 Golden Pyramid DX12819V	33.00D		17,684	866	-	01/09/00	-	-	-	-	-	-	286	17,104	-	-	580
			198,797	32,457	-		-	-	-	-	-	-	10,658	176,998	-	-	21,799
Plant & Equipment - Greens																	
Astrograss	10.00D		1,091	225	-	30/09/91	-	-	-	-	-	-	22	888	-	-	203
Boon Sprayer	10.00D		1,200	247	-	04/10/95	-	-	-	-	-	-	25	978	-	-	222
Coring Machine	10.00D		2,500	337	-	30/04/87	-	-	-	-	-	-	34	2,197	-	-	303
General Plant	10.00D		19,872	2,146	-	31/03/85	-	-	-	-	-	-	215	17,941	-	-	1,931
Groover	10.00D		5,775	780	-	30/06/87	-	-	-	-	-	-	78	5,073	-	-	702
Mower	10.00D		738	151	-	31/12/91	-	-	-	-	-	-	15	602	-	-	136
Machines	10.00D		1,700	208	-	30/06/86	-	-	-	-	-	-	21	1,513	-	-	187
Masport Lawnmower	15.00D		479	84	-	19/01/98	-	-	-	-	-	-	13	408	-	-	71
Mower	10.00D		5,830	700	-	31/05/86	-	-	-	-	-	-	70	5,200	-	-	630
Mower 30" 760BG	15.00D		6,700	1,023	-	03/09/96	-	-	-	-	-	-	153	5,830	-	-	870
Pump (Aquaflow Irrigation)	15.00D		3,906	2,575	-	03/09/05	-	-	-	-	-	-	386	1,717	-	-	2,189
Roller (Nth West Engineering)	10.00D		8,485	6,185	-	28/02/06	-	-	-	-	-	-	618	2,918	-	-	5,567
Roller Door	10.00D		1,575	213	-	31/08/87	-	-	-	-	-	-	21	1,383	-	-	192
Roller Toner	10.00D		4,612	692	-	31/07/88	-	-	-	-	-	-	69	3,989	-	-	623
Ryobi Trimmer and Blower	20.00D		309	34	-	01/04/98	-	-	-	-	-	-	7	282	-	-	27
Score Boards	10.00D		3,543	591	-	30/06/89	-	-	-	-	-	-	59	3,011	-	-	532
Screener	10.00D		529	88	-	31/01/90	-	-	-	-	-	-	9	450	-	-	79
Spreader	10.00D		562	93	-	30/09/89	-	-	-	-	-	-	9	478	-	-	84
Timer - Greens	33.00D		1,000	40	-	04/01/00	-	-	-	-	-	-	13	973	-	-	27

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Onehunga Bowling Club (Inc)

Depreciation Schedule

For the Year ended 31 March 2009 (continued)

	RATE & TYPE	% PVT USE	COST on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Turf Grass Scrim	20.00D		1,059	123	-	29/08/97	-	-	-	-	-	-	25	961	-	-	98
Water Tanks	10.00D		13,517	3,207	-	31/08/93	-	-	-	-	-	-	321	10,631	-	-	2,886
Watering System	10.00D		18,618	1,887	-	30/09/84	-	-	-	-	-	-	189	16,920	-	-	1,698
Wheel Barrow	10.00D		159	56	-	01/05/98	-	-	-	-	-	-	6	109	-	-	50
Galvanised Steel Frame	50.00D		2,321	-	-	25/03/96	-	-	-	-	-	-	-	2,321	-	-	-
GreenMesh Covers	50.00D		2,845	-	-	28/02/96	-	-	-	-	-	-	-	2,845	-	-	-
Irrigation System	15.60D		8,706	-	8,706	01/10/08	-	-	-	-	-	-	1,358	1,358	-	-	7,348
Canopy	12.00D		9,395	-	9,395	28/02/09	-	-	-	-	-	-	1,127	1,127	-	-	8,268
			127,026	21,685	18,101								4,863	92,103			34,923
Furniture & Fittings - Club																	
Towel Dispenser	10.00D		433	85	-	30/04/91	-	-	-	-	-	-	8	356	-	-	77
Vacuum Cleaner	10.00D		520	96	-	30/09/90	-	-	-	-	-	-	10	434	-	-	86
Shelving Loft	10.00D		1,254	574	-	01/11/00	-	-	-	-	-	-	57	737	-	-	517
Lounge Suite - Foyer	10.00D		1,636	743	-	01/10/00	-	-	-	-	-	-	74	967	-	-	669
Europian Lockers	10.00D		2,047	1,027	-	01/09/01	-	-	-	-	-	-	103	1,123	-	-	924
Desks/Chairs x 2 Cabinet x 1 Filing Cabinet x 1	10.00D		2,274	1,041	-	01/11/00	-	-	-	-	-	-	104	1,337	-	-	937
Xpand Doors and Grille	10.00D		3,641	1,502	-	06/11/99	-	-	-	-	-	-	150	2,289	-	-	1,352
Navy Chair extra wide seat	10.00D		273	225	-	27/06/06	-	-	-	-	-	-	22	70	-	-	203
Lockers - 48	10.00D		3,386	1,578	-	01/01/01	-	-	-	-	-	-	158	1,966	-	-	1,420
Todd Wood Trophy Cabinet	10.00D		4,220	2,121	-	18/09/01	-	-	-	-	-	-	212	2,311	-	-	1,909
Office Cabinet	10.00D		105	89	-	21/07/06	-	-	-	-	-	-	9	25	-	-	80
General	10.00D		21,576	2,687	-	30/09/86	-	-	-	-	-	-	269	19,158	-	-	2,418
Stools - 80 Lounge / Gaming room	10.00D		7,656	3,510	-	01/11/00	-	-	-	-	-	-	351	4,497	-	-	3,159
Honours Board	12.00D		860	-	860	14/10/08	-	-	-	-	-	-	103	103	-	-	757
			49,881	15,278	860								1,630	35,373			14,508
TOTAL			5,190,335	9,255,988	(4,560,041)								33,638	528,026			4,662,309

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